

Michigan Hill Owners Association, Inc.

Monthly and Annual Budgets 2025

Annual	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25
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Revenues

Association Dues	64,000.00	64,000.00										
Late Fee Income	47.51	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.95
Total - Revenues	64,047.51	64,003.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.95

Expenses

Management Contract	9,000.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
Administrative Fees	1,893.50	157.79	157.79	157.79	157.79	157.79	157.79	157.79	157.79	157.79	157.79	157.81
Legal Fees	206.00	17.17	17.17	17.17	17.17	17.17	17.17	17.17	17.17	17.17	17.17	17.13
Tax/Audit	1,823.00	151.92	151.92	151.92	151.92	151.92	151.92	151.92	151.92	151.92	151.92	151.88
Insurance	4,248.00	354.00	354.00	354.00	354.00	354.00	354.00	354.00	354.00	354.00	354.00	354.00
Social & Events	1,075.00	89.58	89.58	89.58	89.58	89.58	89.58	89.58	89.58	89.58	89.58	89.62
Landscape	1,000.00	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.37
Lakes/Ponds	1,500.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
Maintenance	47,000.00	3,916.67	3,916.67	3,916.67	3,916.67	3,916.67	3,916.67	3,916.67	3,916.67	3,916.67	3,916.67	3,916.63
Gate Expense	1,500.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
Road Repairs	2,800.00	233.33	233.33	233.33	233.33	233.33	233.33	233.33	233.33	233.33	233.33	233.37
Total - Expenses	72,045.50	6,003.79	6,003.79	6,003.79	6,003.79	6,003.79	6,003.79	6,003.79	6,003.79	6,003.79	6,003.79	6,003.81

Net Income	(7,997.99)	58,000.17	(5,999.83)	(5,999.83)	(5,999.83)	(5,999.83)	(5,999.83)	(5,999.83)	(5,999.83)	(5,999.83)	(5,999.83)	(5,999.86)
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